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University Examinations 2024/2025

FOURTH YEAR FIRST SEMESTER EXAMINATION FOR THE DEGREE OF BACHELOR OF COMMERCE AND BACHELOR OF BUSINESS ADMINISTRATION

BFC 3428: COMPUTERIZED ACCOUNTING

DATE: JANUARY 2025

TIME:2 HOURS

INSTRUCTIONS: *Answer question **one** and any other **two** questions*

QUESTION ONE (30 MARKS)

- a) What is a computerized Accounting system (4 marks)
- b) What advantages will a computerized information processing system bring to an organization (8 marks)
- c) Describe four factors would an organization would consider in selecting an integrated computerized system? (8 marks)
- d) Describe Five reports that an accountant expect from a computerized accounting software? (10 marks)

QUESTION TWO (20 MARKS)

- a) What is a computer software (4 marks)
- b) Describe the various types of computer software (6 marks)
- c) Explain the limitations of computerized accounting (10 marks)

QUESTION THREE (20 MARKS)

- a) Describe using three examples of computer assisted audit tools and techniques and describe how they enhance the capability of auditors in discharge of their duties. (12 marks)
- b) What is a computerized accounting system? (4 marks)
- c) What are the advantages of prepackaged accounting software? (4 marks)

QUESTION FOUR (20 MARKS)

- a) Describe using two examples of each the types of Computer Controls in a business organization (8 marks)
- b) Describe the basic steps towards automating an existing manual accounting procedures (12 marks)

QUESTION FIVE (20 MARKS)

- a) Explain the following computerized accounting terms (8 marks)
 - (i) Chart of accounts
 - (ii) password
 - (iii) Internal control System
 - (iv) Accounting cycle

b) Describe the main transaction accounts in any small business accounting software accounting software that you are familiar with (12 marks)