



## **MERU UNIVERSITY OF SCIENCE AND TECHNOLOGY**

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### **University Examinations 2021/2022**

#### **END SEMESTER EXAMINATION FOR MASTER OF EDUCATION**

#### **EME 5100: FINANCING OF EDUCATION**

**DATE: JANUARY 2022**

**TIME: 2 HOURS**

**INSTRUCTIONS:** *Answer question one and any other two questions*

#### **QUESTION ONE (24 MARKS)**

As an experienced education expert in leadership and management, you have been invited by the UNESCO wing of Kenya to offer advisory opinion on education financing matters in the in your country. The theme of discussion is **Transformative Education for Attaining Vision 2030**. Answer the questions that follow:

- a) Employing the PESTEL model advice the principal secretary of basic education on ways of expanding the existing infrastructure in both primary and secondary schools to accommodate all children of school going age. (8 marks)
- b) Moving forward, the government allocation of funds to basic education may be reduced or remain constant for some years. Advise the schools boards of management on alternative strategies of generating funds to supplement Government share of school expenditure. (8marks)
- c) In recent times, most schools' audited reports have been qualified by auditors. Explain strategies that could be employed by the Board of Management Finance Committee to ensure their schools books of accounts are worked out professionally before being subjected to auditing procedures. (8 marks)

#### **QUESTION TWO (12 MARKS)**

a) A budget is a financial plan indicating the revenue needed and expenditures that will be incurred in the period being budgeted. It allows funds to be directed to specific activities. Justify the major budgeting systems available to school managers for use today. (8 marks)

b) State and explain three types of budgets applicable to secondary school environment. (4 marks)

### **QUESTION THREE (12 MARKS)**

Higher education financing models in developing countries differ significantly from one country to the other. However, in Kenya the governments is initiating unit cost based model of financing higher education. What are your views on the introduction of this paradigm shift on financing higher education to the development of academics standards in Kenya?

### **QUESTION FOUR (12 MARKS)**

a) Most governments in African countries spend a small percent of its GDP on education. Critically discuss key emerging issues related to trends in education spending in Africa. (6 marks)

b) What key recommendations would you channel to cabinet secretaries of education in African states for achieving greater effectiveness in education financing in present times? (6 marks)

### **QUESTION FIVE (12 MARKS)**

With relevant examples critically discuss the significance of monitoring and evaluating a secondary school capital project as per project agreed schedules.